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LOCAL NEWS

(Most papers) Senator Johnston, Congressman Miller and a group of U.S. government officials arrived yesterday in Athens.... All Greek Railway Employees 10th Congress opened yesterday at Piraeus; Delimitis Kyrik reports that speaking before its members NSA Labor and Manpower Division Director Strachan pointed out the coincidence that both Greeks and Americans have entrusted their future to military leaders.... Foreign Minister Strofandoules says Greece's foreign policy remains unchanged.... Minister of Communications Karathodoros says that the government will exercise a more decisive control on the Telecommunications Organization.... Minister of Coordination Markozinis denied reports that salaries of Bank employees will be adjusted to those of civil servants.... A Greek military mission leaves today for Belgrade.... A Turkish military delegation is expected in Athens within a few days.... NSA Chief Barrows to visit Coordination Minister Markozinis this morning.... circles close to Plastiras deny reports that he plans to go to the U.S.; he may go to Vienna after a short while.... Minister of Finance Papanayannis announces that Greece's taxation policy will be revised.... Minister of Agriculture Apostolidis states that expropriation of big farms in favor of landless farmers will continue.... In response to questioning by press representatives, Minister of Interior Iykonozos said that the question of continuing the publication of AVRI will be considered by the government very soon.... Kathimerini carries the news that Director of the Greek Desk of the State Department, William Forster, will make important statements regarding Greece's political situation and Greek American economic relations Tuesday evening.

U. S. SECRETARY SAWYER ON AMERICAN CAPITAL INVESTMENTS IN GREECE! (continued)

In regard to the investment of American private capital in Greece, Sawyer said that the conditions now existing in Greece are quite favorable. He added, however, that attracting American capital here still requires certain guarantees. If Greek laws allow the export of profits and provide the necessary guarantees for the capital to be invested, that would be a decisive step for the investment of American capital in Greece. In Sawyer's opinion, American investors will be particularly interested in exploiting Greece's mineral resources. Further, Sawyer said that he had interesting discussions with Greek officials, especially with Minister of Coordination Markazinis. He also had talks with Greek producers as well as American investors in Greece. Referring to the economic field, Secretary Sawyer said that he is quite certain that due to its strong majority the new Government will be able to follow a stable policy and remarked that conditions for the investment of American capital in Greece have considerably improved. Finally, the American Secretary said that the drafting of the new U.S. trade policy in combination with the gradual reduction of the American economic aid is a matter upon which General Eisenhower would have to decide. Concluding, Secretary Sawyer said that he will submit his report to both General Eisenhower and to President Truman. Avax commenting on Secretary Sawyer's statements on the investment of American private capital in Greece, says that the new Government is ready to hand over all of Greece's resource to foreigners. The paper adds that Greek officials will amend all foreign-exchange laws to suit the foreigners' interests and will relinquish all their rights of control over the foreigners' activities in Greece. The paper concludes, "the Greek Rally Government is ready to make Greece an American colony."

WORLD NEWS! (most papers) British Economist compares Papagos' victory to that of

Eleftherias Venizelos in 1928 and forecasts that he will prove successful...an Eisenhower spokesman made public yesterday that the U.S. President-elect recommended George Humphrey from Cleveland; Herbert Brownell and Harold Stassen

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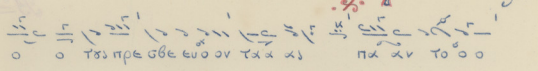
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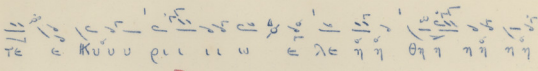
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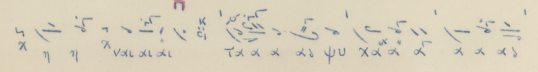
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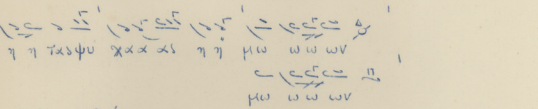
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as Secretary of Finance, Attorney General and NSA Administrator respectively... at the Prague trial, Clementis admitted that he had been a capitalist agent... the Korean issue has entered its most critical phase politically... it is reported from Florence that navy and air officers of six NATO members, including the U.S. and Greece, met and fully agreed on the question of the Mediterranean air defense... the U.N. Special Political Committee began discussion of a proposal for the ~~re-organ-~~ sion of any action in regard to the repatriation of the abducted Greek children... it is reported from Washington that Eisenhower will visit the Far East next week; also that prospective Defense Secretary Wilson will accompany him... a Conservative deputy asks the House of Commons what measures have been taken to encourage the import of Greek and Turkish tobacco into Great Britain; British Secretary of Commerce answered that so far no special measure has been taken... Vina reports from Washington that Henry Knight director of an exporting company of airplane parts in Maryland, was arrested and afterwards released on bail for having sold spare parts to countries behind the Iron Curtain; it is believed many persons living in Europe are involved in this affair... fierce fighting continues in Indochina... a British-Portuguese agreement provides for the use of an airfield on the Azores as a British military base... Washington Daily News yesterday said that Papegos' Cabinet is the best Greece had for years... Field-Marshal of the Red Army Rokossovsky, of Polish origin, becomes Vice-President of the Polish government... it is reported from New York that John Foster Dulles and members of the Senate Security sub-committee were yesterday received by Trygve Lie... President of the American Federation of Labor, William Green, died of a heart attack.

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